

## D. Companies audited by QAO

Our mandate includes audits of companies that prepare their financial reports under the *Corporations Act 2001* (the Act). The following table provides a count of the relevant entities we audited under Division 3 of Part 2M.3 of the Act. It excludes non-reporting and dormant companies, as well as registered charities and other public sector entities that we audit under other legislation.

Client type	Count
Government owned corporation	11
Company controlled by a government owned corporation	3
Company controlled by a department	8
Company controlled by a local government	28
Company controlled by a statutory body	9
Company controlled by multiple public sector entities	9
<b>Total</b>	<b>68</b>

Source: Queensland Audit Office.

Companies included in the table (other than government owned corporations, some companies controlled by government owned corporations, and one company controlled by a statutory body) are not rated as high-risk audit engagements.

Our quality review program for 2021–22 featured:

- closed file reviews for 2 government owned corporations and one company controlled by a local government
- open file reviews for 3 government owned corporations, one company controlled by a statutory body, and one company controlled by multiple public sector entities.

No company audit reports were amended after publication in annual reports.

### DEFINITION

A **government owned corporation (GOC)** is a government entity that is established as a body corporate under an Act or the *Corporations Act 2001*, and declared by regulation to be a GOC.

