

A. Full responses from entities

As mandated in Section 64 of the *Auditor-General Act 2009*, the Queensland Audit Office gave a copy of this report with a request for comments to the Premier and Minister for the Olympics; the Treasurer and Minister for Trade and Investment; the Director-General, Department of the Premier and Cabinet; and the Under Treasurer.

This appendix contains the detailed responses we received.

The heads of these entities are responsible for the accuracy, fairness and balance of their comments.



Comments received from the Under Treasurer, Queensland Treasury



Queensland Treasury

Our Ref: 00399-2022

Mr Brendan Worrall
Auditor-General
Queensland Audit Office
PO Box 15396
CITY EAST QLD 4002

Email: QAO.Mail@qao.qld.gov.au

Dear Mr Worrall

Thank you for your email of 4 February 2022 to the Honourable Cameron Dick MP, Treasurer and Minister for Trade and Investment, regarding the report to Parliament on *State Finances: 2021*. I have been asked to respond on the Treasurer's behalf.

We are pleased the report notes the 2020–21 Report on State Finances was tabled a month earlier than the previous year, without Treasury formally amending the legislation to include a statutory timeframe for the certification and tabling in Parliament as per your 2020 recommendation. As advised last year, the proposed approach is practical in a non-election year and Treasury will continue to endeavour to meet an audit certification date of 31 October.

We also note you recommend we reconsider your 2020 recommendation that the *Queensland Future Fund Act 2020* (QFF Act) be amended to include a requirement for financial statements to be prepared, audited, and made publicly available for each fund created under the QFF Act.

Treasury will work with your staff to present further information on the activities of the fund in the audited section of the Queensland Treasury financial statements.

If you require any further information, please contact

to assist.

who will be pleased

Yours/sincerely

A handwritten signature in black ink, appearing to read "Leon Allen".

Leon Allen
Under Treasurer

22/2/2022

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